

Committee(s):	Date(s):
Licensing	15 July 2013
Subject: Revenue Outturn 2012/13	Public
Report of: The Chamberlain Director of Markets and Consumer Protection	For Information

Summary

This report compares the revenue outturn for the services overseen by your Committee in 2012/13 with the final agreed budget for the year. Overall total net income during the year was £5,000 whereas the total agreed expenditure budget was £37,000 representing an underspending of £42,000 as set out below:

Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget			
	Final Approved Budget £000	Revenue Outturn £000	Variations Increase/ (Reduction) £000
Direct Net Expenditure			
Director of Markets and Consumer Protection	(126)	(196)	(70)
Capital and Support Services	163	191	28
Overall Totals	37	(5)	(42)

The underspend was largely due to an increase in licence application fee income (£58,000).

The Director of Markets and Consumer Protection has submitted a request to carry forward underspendings, and this request will be considered by the Chamberlain in consultation with the Chairman and Deputy Chairman of the Resource Allocation Sub Committee.

Recommendations

- It is recommended that this revenue outturn report for 2012/13 and the proposed carry forwards of underspendings to 2013/14 are noted.

Main Report

Revenue Outturn for 2012/13

1. Actual net income for your Committee's services during 2012/13 totalled £5,000, an underspend of £42,000 compared to the final approved expenditure budget of £37,000. A summary comparison with

the final agreed budget for the year is tabulated below. In this and subsequent tables, figures in brackets indicate income or in hand balances, increases in income or decreases in expenditure.

Summary Comparison of 2012/13 Revenue Outturn with Final Agreed Budget				
	Final Approved Budget £000	Revenue Outturn £000	Variation Increase/ (Reduction) £000	Variation Increase/ (Reduction) %
Local Risk				
Expenditure	366	354	(12)	(3.3)
Income	(492)	(550)	(58)	(11.8)
Total Director of Markets and Consumer Protection	(126)	(196)	(70)	(55.6)
Capital and Support Services	163	191	28	17.2
Overall Totals	37	(5)	(42)	(113.5)

2. The most significant local risk variation was an increase of £58,000 in licence fee income mainly as a result of an increase in the volume of applications received.
3. The increase in capital and support services was mainly due to a higher than anticipated apportionment of the Comptroller and City Solicitor's costs, (£22,000).

Local Risk Carry Forward to 2013/14

4. The Director of Markets and Consumer Protection has a local risk underspending of £70,000 on the activities overseen by your Committee. The Director also had local risk underspendings totalling £295,000 on activities overseen by other Committees. The Director is proposing that his total eligible underspend of £310,000 be carried forward, of which £35,000 relates to activities overseen by your Committee for the following purposes:
 - £20,000 for a part-time contract Licensing Officer for 6 months to administer and maintain the Premises Licensing Code of Practice and Safety Thirst Scheme; and
 - £15,000 for a temporary Administrative Officer for 6 months to complete the transfer of all premises licence files into electronic files.

Contact:

Simon Owen | simon.owen@cityoflondon.gov.uk | x1358
Jenny Pitcairn | jenny.pitcairn@cityoflondon.gov.uk | x1389